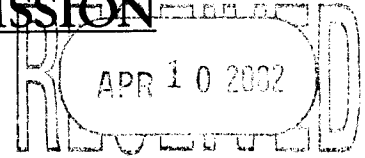


4/12/02 assessment db updated cm

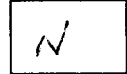
ARIZONA CORPORATION
COMMISSION

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02259A
NORTH MOHAVE VALLEY CORPORATION
P.O. BOX 22495
BULLHEAD CITY AZ 86439-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
----	----	------

FOR COMMISSION USE

ANN04	01
-------	----

Processed by:

4-12-02 cm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) North Mohave Valley Corp.

Mailing Address P.O. Box 22495

(Street)

Bullhead City

(City)

Arizona

(State)

86439

(Zip)

928-763-5655

Telephone No. (Include Area Code)

928-763-1047

Fax No. (Include Area Code)

928-716-1143

Pager Cell No. (Include Area Code)

Email Address None

Local Office Mailing Address Same as above

(Street)

(City)

(State)

(Zip)

Same as above

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address None

MANAGEMENT INFORMATION

Management Contact: John McCormick Secretary

(Name)

(Title)

1975 Highway 95

(Street)

Bullhead City

(City)

AZ

(State)

86442

(Zip)

928-763-5655

Telephone No. (Include Area Code)

928-763-1047

Fax No. (Include Area Code)

928-716-1143

Pager Cell No. (Include Area Code)

Email Address None

On Site Manager: Same as Management Contact

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Terrence S. Leek

(Name)

126 N. Marina Street

(Street)

Prescott

(City)

AZ

(State)

86301

(Zip)

928-778-7700

Telephone No. (Include Area Code)

928-778-4337

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same as Statutory Agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☒ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME North Mohave Valley Corp.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	300		300
304	Structures and Improvements	65,180	25,463	39,717
307	Wells and Springs	325,045	97,050	227,995
311	Pumping Equipment	222,765	6,871	215,894
320	Water Treatment Equipment	46,954	22,838	24,116
330	Distribution Reservoirs and Standpipes	589,093	128,427	460,666
331	Transmission and Distribution Mains	3,944,192	1,169,656	2,774,536
333	Services	78,730	22,023	56,707
334	Meters and Meter Installations	127,282	(12,103)	139,385
335	Hydrants	231,884	86,119	145,765
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,104	580	524
340	Office Furniture and Equipment	9,547	2,159	7,388
341	Transportation Equipment	28,288	(7,468)	35,756
343	Tools, Shop and Garage Equipment	15,953	2,631	13,322
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	74,741	15,622	59,119
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	1975 Rate Case Adjustment		129,634	(129,634)
	TOTALS	5,761,058	1,689,502	4,071,556

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	300		
304	Structures and Improvements	65,180	3	1,955
307	Wells and Springs	325,045	3	9,751
311	Pumping Equipment	222,765	3	6,683
320	Water Treatment Equipment	46,954	3	1,409
330	Distribution Reservoirs and Standpipes	589,093	3	17,673
331	Transmission and Distribution Mains	3,944,192	3	118,326
333	Services	78,730	3	2,362
334	Meters and Meter Installations	127,282	3	3,818
335	Hydrants	231,884	3	6,957
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,104	3	33
340	Office Furniture and Equipment	9,547	3	286
341	Transportation Equipment	28,288	3	849
343	Tools, Shop and Garage Equipment	15,953	3	479
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	74,741	3	2,242
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	5,761,058		172,823

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 22,069	\$ 28,804
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	54,648	70,114
146	Notes/Receivables from Associated Companies	376	200
151	Plant Material and Supplies	2,490	2,564
162	Prepayments	4,825	5,746
174	Miscellaneous Current and Accrued Assets	43,563	43,389
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 127,971	\$ 150,817
	FIXED ASSETS		
101	Utility Plant in Service	\$ 5,437,554	\$ 5,761,058
103	Property Held for Future Use		
105	Construction Work in Progress		81,470
108	Accumulated Depreciation – Utility Plant	(1,528,352)	(1,689,502)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 3,909,202	\$ 4,153,026
	TOTAL ASSETS	\$ 4,037,173	\$ 4,303,843

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 9,729	\$ 50,572
232	Notes Payable (Current Portion)	44,543	40,755
234	Notes/Accounts Payable to Associated Companies	155,959	
235	Customer Deposits	9,040	7,935
236	Accrued Taxes	43,041	43,989
237	Accrued Interest	40,740	34,920
241	Miscellaneous Current and Accrued Liabilities	3,533	1,542
	TOTAL CURRENT LIABILITIES	\$ 306,585	\$ 179,713
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 260,966	\$ 282,315
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	831,459	526,358
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,501,874	2,077,716
272	Less: Amortization of Contributions	(270,049)	(332,380)
281	Accumulated Deferred Income Tax	169	6,493
	TOTAL DEFERRED CREDITS	\$ 2,063,453	\$ 2,278,187
	TOTAL LIABILITIES	\$ 2,631,004	\$ 2,740,215
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 120,850	\$ 120,850
211	Paid in Capital in Excess of Par Value	2,332,574	2,332,574
215	Retained Earnings	(1,047,255)	(889,796)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,406,169	\$ 1,563,628
	TOTAL LIABILITIES AND CAPITAL	\$ 4,037,173	\$ 4,303,843

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 663,579	\$ 756,645
460	Unmetered Water Revenue		
474	Other Water Revenues	6,821	6,967
	TOTAL REVENUES	\$ 670,400	\$ 763,612
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 126,558	\$ 134,756
610	Purchased Water		
615	Purchased Power	83,727	101,240
618	Chemicals		
620	Repairs and Maintenance	18,034	26,782
621	Office Supplies and Expense	11,242	12,668
630	Outside Services	54,590	61,411
635	Water Testing	810	8,870
641	Rents	5,526	5,526
650	Transportation Expenses	7,676	7,558
657	Insurance – General Liability	20,705	24,823
659	Insurance - Health and Life	7,111	7,497
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	5,358	1,970
403	Depreciation Expense	163,118	172,823
408	Taxes Other Than Income	12,975	13,534
408.11	Property Taxes	57,224	52,231
409	Income Tax	5,024	6,374
	TOTAL OPERATING EXPENSES	\$ 579,678	\$ 638,063
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$ 159
421	Non-Utility Income	47,694	63,929
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(46,210)	(32,178)
	TOTAL OTHER INCOME/EXP	\$ 1,484	\$ 31,910
	NET INCOME/(LOSS)	\$ 92,206	\$ 157,459

COMPANY NAME North Mohave Valley Corp.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/01/93	7/01/2000	7/12/2000	
Source of Loan	Shareholders	WIFA	NMAC	
ACC Decision No.	59019	61996	N/A	
Reason for Loan	Working Capital	Tank Const. & recondition	Truck Purchase	
Dollar Amount Issued	\$ 217,167	As of 12/31/01 \$ 205,283	\$ 9,098	\$
Amount Outstanding	\$ 144,379	\$ 175,961	\$ 2,730	\$
Date of Maturity	12/31/07	6/01/10	7/26/02	
Interest Rate	Annual Blended of Federal Rates per IRS pub.	6.2%	3.9%	
Current Year Interest 2002	\$ 5,889	\$ 11,937	\$ 37	\$
Current Year Principle	\$ 21,731	\$ 16,294	\$ 2,730	\$

Meter Deposit Balance at Test Year End \$ 48,845

Meter Deposits Refunded During the Test Year \$ 8,783

COMPANY NAME NORTH MOHAVE VALLEY CORP.

WATER COMPANY PLANT DESCRIPTION

WELLS

	ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
1	55-608740	30	128	8"	3"
2	55-608741	30	145	8"	3"
3	55-620581	30	125	8"	3"
4	55-507876	20	105	12"	3"
5	55-507875	20	95	12"	3"
6	55-805518	25	35	8"	2"
7	55-805519	60	100	8"	4"
8	55-519603	30	150	8"	4"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 254,966

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	4	126	
50	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
300,000	3	3000 Surge	1
500,000	2		

STATISTICAL INFORMATION

Total number of customers	1229	
Total number of gallons sold	228,978,000	gallons

YEAR ENDING 12/31/2001

For this reporting period, provide the following:

Amount of Grossed-Up Contributions/Advances:

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

12

COMPANY NAME North Mohave Valley Corp. **YEAR ENDING 12/31/2001**

WATER AND SEWER UTILITIES ONLY

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

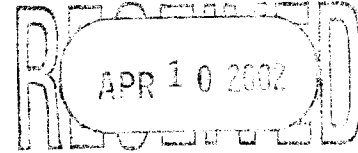
\$ 54,737.63

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Mohave County	Director of Utilities
NAME (OWNER OR OFFICIAL) TITLE John L. McCormick III	
COMPANY NAME North Mohave Valley Corp.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2001
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Gross Revenue on Page 8 does not include sales taxes billed or collected - Page 9 \$ 763,612
Sales Tax billed 74,392
 \$ 838,004

Arizona IntraState Gross Operating Revenues Only (\$) \$ <u>838,004</u>
--

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 74,392
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL
928-763-5655

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

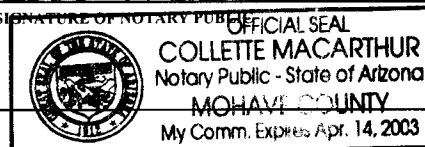
THIS 8th DAY OF

(SEAL)

MY COMMISSION EXPIRES April 14, 2003

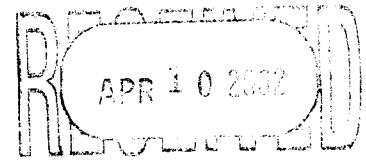
COUNTY NAME Mohave	
MONTH April	20_02

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Mohave		Director of Utilities
NAME (OWNER OR OFFICIAL) John L. McCormick III		TITLE Secretary
COMPANY NAME North Mohave Valley Corp.		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 661,755

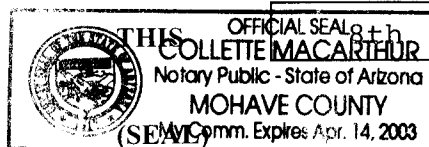
(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 58,577
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF

NOTARY PUBLIC NAME Collette MacArthur	
COUNTY NAME Mohave	
MONTH April	20 02

MY COMMISSION EXPIRES April 14, 2003

X
SIGNATURE OF NOTARY PUBLIC

34714011/91851555/91851533

7163

NORTH MOHAVE VALLEY CORP.

P.O. BOX 22495 928-763-5655
BULLHEAD CITY, AZ 86439-2495

Bank of America.



OCT 26 2001

ACH R/T 122101706

91-170-1221

PAY Twenty-six thousand one hundred thirty-three and 32/100 dollars

TO
THE
ORDER
OF

* Mohave County Treasurer

DATE
10/22/01

AMOUNT
\$26,133.32

J. H. McCormick

⑈007163⑈ ⑆122101706⑆ 000116007985⑈ ⑈0002613332⑈

WFB TEMPE, AZ 11212001
103001 00539 1212 851530021-0527-84
FOR DEPOSIT ONLY MOHAVE COUNTY TREASURER315010588
10/27/2001

11/23/01 E2405 01 P01
3550792322

6809

NORTH MOHAVE VALLEY CORP.

P.O. BOX 22495 520-763-5655
BULLHEAD CITY, AZ 86439-2495

APR 30 2001

BANK OF AMERICA
08656 AZ

91-170-1221

PAY Twenty-eight thousand six hundred four and 31/100 dollars

TO
THE
ORDER
OF

* Mohave County Treasurer

DATE
4/30/01

AMOUNT
\$28,604.31

91851533

Collette MacArthur

⑈006809⑈ ⑆122101706⑆ 000116007985⑈

⑈006809⑈

Security features included
Details on back

NFB TEMPE, AZ 05022001
TRACER# 1287 015
▶1221-0527-84

063659035

PAY TO THE ORDER OF
WELLS FARGO BANK ARIZONA, N.A.
PHOENIX, AZ 85012
▲122105278 ▲
FOR DEPOSIT ONLY
MOHAVE COUNTY TREASURER
3150105880

05/03/01 E2214 01 P01

3450752075